

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

November 01, 2024

№ 30

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

**WHEREAS** Clause 31.3.1 of Article 31 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to set out, review, and amend the bank strategy, approve the organizational structure, risk management policy, annual budget, business plan, and performance targets;

**WHEREAS** Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to establish proper controls encompassing the bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

**WHEREAS** Clause 3.1.5 of Article 3 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Board of Directors of the Bank shall fulfill obligations to determine the policy, strategy and interest for bearing risks and to issue decisions beneficial for the Bank;

**WHEREAS** Clause 5.1.1 of Article 5 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Executive management shall fulfill obligations to prepare a strategic plan, business plan, ... policy, rules, regulations, instruction to be followed in the operation and to present to the Board for approval; and

**WHEREAS** Clause 9.13.1 of Article 9 of the Charter of the Bank states that the Board of Directors shall exercise rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets

NOW, THEREFORE, in accordance with the unanimous adoption by this Board of Directors of a duly introduced proposals, BE IT:

1. **RESOLVED** to approve the following documents presented by the Bank's Management:
  - “Business Plan 2025” shall be approved in accordance with Appendix No.1 of this resolution;
  - “Financial Projection 2025” shall be approved in accordance with Appendix No.2 of this resolution;
  - “CAPEX 2025” shall be approved in accordance with Appendix No.3 of this resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

**APPROVED**



*Doribeer*  
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Daribum Tudev

*[Signature]*  
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Khulan Dashdavaa

*[Signature]*  
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Harada Yasunari

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Baatarsaikhan Tsagaach

*[Signature]*  
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Kisaburo Ishii

John Law

*[Signature]*  
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Tamir Amarbayasgalan

*[Signature]*  
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Hans Aart Jongejans

*[Signature]*  
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Amarsanaa Batbold

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**APPROVED**

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Khulan Dashdavaa

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